**CITY OF CAPE MAY, COUNTY OF CAPE MAY, STATE OF NEW JERSEY**

**NOTICE OF FINAL ADOPTION**

**BOND ORDINANCE STATEMENTS AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City Council of the City of Cape May, in the County of Cape May, State of New Jersey on March 17, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

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|---|---|
| **Title:** | 596-2026; BOND ORDINANCE PROVIDING FOR VARIOUS BEACH UTILITY IMPROVEMENTS, BY AND IN THE CITY OF CAPE MAY, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING $300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $300,000 BONDS OR NOTES OF THE CITY TO FINANCE THE COSTS THEREOF |
| **Purpose(s):** | Beach Utility Improvements Including, But Not Limited To, Various Improvements To City Beaches, Beach Access Walkways And Promenade; And Acquisition Of Capital Equipment Including, But Not Limited To, Speakers And Lighting For Promenade |
| **Appropriation:** | $300,000 |
| **Bonds/Notes Authorized:** | $300,000 |
| **Grants Appropriated:** | None |
| **Section 20 Costs:** | $60,000 |
| **Useful Life:** | 8.33 years |

**ERIN C. BURKE**
**CLERK OF THE CITY OF CAPE MAY**

**Date of Posting on City Webpage: March 18, 2026**